

14th November 2024

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 543514	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai - 400 051 Symbol: VERANDA
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Sub: Press Release on Financial Results pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and investor presentation

Dear Sir/Madam,

Please find enclosed the press release titled 'Veranda Learning Solutions announces Q2 FY 2024-25 Financial Results' pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and investor presentation.

This information will be hosted on the Company's website at <https://www.verandalearning.com/web/index.php/stock-exchange-intimations>

Kindly take the same on record and display the same on the website of your exchange.

**Thanking you,
For Veranda Learning Solutions Limited**

**S Balasundharam
Company Secretary & Compliance Officer
M. No: ACS-11114**

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CIN: L74999TN2018PLC125880

Veranda Learning Solutions Reports Stellar Q2 & H1 FY25 Performance

Total Income up 56% YoY, EBITDA grew 2.6X YoY for H1 FY25

Chennai, 14th November 2024: Veranda Learning Solutions Limited, a public listed Education company (BSE: 543514, NSE: VERANDA) and a pioneer in the industry offering end-to-end Education services and solutions, announced its financial results for the **second quarter and half year ended September 30, 2024**. Building on its momentum, the company maintained strong growth by seizing new opportunities and consistently delivering exceptional results. During the quarter, the operating revenue stood at 138.62 crores, reflecting a growth of 40.91% from Rs. 98.37 crores in the same period last year. The company also reported Rs. 100 crores in deferred revenue, setting it up well for its sustained success in the coming quarters.

The company has achieved a robust EBITDA of Rs. 30.40 crores, up significantly from Rs. 16.75 crores reported in the corresponding period of the previous financial year. This was achieved through a strong growth trajectory across business segments, as well as improved operational efficiencies. Overall, the total revenue for H1FY25 stood at Rs. 257.61 crores, as compared to Rs. 167.27 crores in H1FY24. The Total number of students trained by the Veranda Group for H1FY25 stood at 1,72,198.

Consolidated Financial Highlights:

Particulars (Rs. Crores)	Q2 FY25	Q2 FY24	Y-o-Y	Q1 FY25	Q-o-Q	H1FY25	H1FY24	Y-o-Y
Revenue from Operations	138.62	98.37	40.91%	118.99	16.50%	257.61	167.27	54.00%
Other Income	1.83	1.90		7.43		9.26	3.48	
Total Income	140.45	100.27	40.07%	126.42	11.09%	266.87	170.75	56.29%
Gross Profit	84.17	56.63	48.64%	72.44	16.19%	156.61	95.01	64.83%
<i>Gross Profit Margin (%)</i>	60.72%	57.56%		60.88%		60.79%	56.80%	
Operating Expenses								
Advt. & Business Promotion	15.83	14.46	9.45%	16.05	(1.40)%	31.88	24.74	28.89%
Corporate Costs	6.22	4.53	37.28%	5.87	5.94%	12.08	10.11	19.52%
Other Expenses	31.43	21.68	44.94%	29.13	7.89%	60.55	38.62	56.81%
Non-Operating Expenses								
ESOPs/RSU	2.12	1.10	92.01%	1.22	74.01%	3.34	2.64	26.60%
EBITDA	30.40	16.75	81.54%	27.61	10.13%	58.01	22.39	159.13%
Finance Cost	33.23	10.31		29.92		63.15	18.76	
Depreciation	24.22	6.17		22.33		46.56	25.12	
Tax Expenses	3.32	1.80		0.51		3.82	(0.63)	
PAT	(30.37)	(1.53)		(25.16)		(55.52)	(20.86)	

Key Consolidated Financial Highlights:

- Total Income stood at **Rs. 140.45 crores** in Q2FY25 compared to Rs. 100.27 crores in Q2FY24 registering a growth of 40.07% YoY; Total Income for H1FY25 stood at **Rs. 266.87** crores compared to Rs. 170.75 crores in H1FY24 witnessing a growth of 56.29% YoY.
- The Gross Profit stood at **Rs. 84.17 crores** with a Gross Profit margin of 60.72% in Q2FY25 compared to Rs. 56.63 crores and Gross Profit margin of 57.56% in Q2FY24; In H1FY25 the Gross Profit stood at **Rs. 156.61 crores** with a Gross Profit margin of **60.79%** in H1FY25 compared to Rs. 95.01 crores and Gross Profit margin of 56.80% in H1FY24.

- Advertising and business promotion expenses for Q2FY25 & H1FY25 stood at **Rs. 15.83 crores** and **Rs. 31.88 crores** respectively.
- The Company reported an EBITDA of **Rs. 30.40 crores** in Q2FY25 compared to **Rs. 16.75 crores** in Q2FY24. The EBITDA for H1FY25 stands at **Rs. 58.01 crores** as compared to **Rs. 22.39 crores** in H1FY24.
- The ESOP expense for Q2FY25 and H1FY25 stood at **Rs. 2.12 crores** & **Rs. 3.34 crores** respectively; and the adjusted EBITDA for the quarter and half yearly ended stood at **Rs. 32.52 crores** and **Rs. 61.35 crores**.
- The Finance cost for the quarter stood at **Rs. 33.23 crores**. This includes **Rs.18.47 crores** cash interest paid and accrued premium on the NCDs issued and non-cash expenses of **Rs. 9.46 crores** pertaining to the acquisition related liabilities
- The Depreciation cost for the quarter stood at **Rs. 24.22 crores**. This includes non-cash expense of **Rs. 13.65 crores** arising out of amortization of intangible assets pertaining to the acquisitions completed.

Commenting on the Stellar Financial Performance, Mr. Suresh Kalpathi, Executive Director and Chairman, Veranda Learning Solutions said,

"I am pleased to announce that Veranda Learning made remarkable progress in Q2FY25, demonstrating the resilience of our core verticals. Leveraging the strong start from Q1, we focused on expanding our academic footprint and have successfully executed a series of high-impact initiatives that continue to drive our growth momentum.

During Q2FY25, we strengthened our academic alliances through partnerships with several prestigious institutions in India and internationally, reaffirming our commitment to delivering world-class educational solutions. Our foray into the Middle East with J.K. Shah Classes, in partnership with Jumeira University Connect, marks a pivotal step in our international growth strategy. This venture not only enhances our global presence but also aligns with our vision to bring quality education to a broader audience.

Our commitment to building a world class organization has been further reinforced by the addition of distinguished experts in the field of education as directors to our Company's Board, whose insights and experience will be invaluable as we explore new growth avenues.

As we look forward to the second half of FY25, we remain focused on optimizing operational efficiencies and expanding our educational portfolio to meet evolving market needs. With robust performance in H1FY25, we are well on track to exceed our projected full-year EBITDA target of ₹120 crore. We are committed to achieving our long-term goal of becoming India's leading educational brand, and we thank our stakeholders for their continued support as we advance in this journey."

Key Business Highlights:

Veranda IAS and M.O.P. Vaishnav College for Women signed a MoU

M.O.P. Vaishnav College (Autonomous) has partnered through an MoU to offer a Diploma in Governance and Policy Studies, designed to prepare students for over 200 competitive exams while pursuing their undergraduate degrees. This six-month course, developed by Veranda IAS, is tailored to enhance readiness for public-sector roles, covering key subjects like public policy, ethics, and economics. With 200 hours of classroom training and 40 hours of practical experience, the program provides a robust foundation for careers in government, NGOs, think tanks, and further studies in Public Policy and Social Work.

Strategic partnership with University of Technology Sydney

Veranda HigherEd, partnered with the University of Technology Sydney to offer two new short courses in Digital and Social Media Marketing and Business Analytics. These courses are designed to provide professionals with the latest skills for success in the modern business world. The marketing course focuses on utilizing digital tools and social media to enhance customer engagement, while the analytics course teaches practical techniques for data collection, analysis, and project management to improve business outcomes.

Veranda XL entered into a MoU with Madras Christian College

Veranda XL, part of Veranda Learning Solutions, has partnered with Madras Christian College (MCC) to offer professional Chartered Accountancy training on campus through JK Shah Classes. This collaboration brings a high-quality CA curriculum to MCC, ranked 14th in the 2024 NIRF College Category, furthering its tradition of academic excellence and expanding professional opportunities for its students.

Expanding Footprints into the Middle East

Veranda Learning has expanded into the Middle East with its popular brand, J.K. Shah Classes, by partnering with Jumeira University Connect to offer a Chartered Accountancy (CA) preparation course in the UAE. This new course aligns with the high standards of Dubai's Knowledge and Human Development Authority (KHDA), ensuring that it meets local educational needs while incorporating global best practices. This partnership represents a major step in Veranda Learning's international growth.

About Veranda Learning Solutions:

Founded in 2018, by the Kalpathi AGS Group - Veranda Learning Solutions is a public listed education technology company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, Banking, Insurance, Railways, IAS, and CA, as well as a slew of professional skilling and upskilling programmes. Veranda Learning Solutions' platform combines technology, processes, and methodologies to provide high-quality, in-depth, personalised learning opportunities and content to learners across the country. Dedicated to creating an impact on students and delivering successful academic outcomes, Veranda adopts a multi-modal delivery system backed by a rigorous and disciplined learning framework. The company provides services through its subsidiaries: Veranda RACE, Veranda IAS, Edureka - the customer-facing brand of Brain4ce Education Solutions, Six Phrase, Veranda HigherEd, BAssure Solutions, Talent Academy and Publications, Sreedhar's CCE, Veranda K12, Tapasya and PHIRE. Veranda Learning has forayed into high-demand financial courses such as Chartered Accountancy through its partnership with India's premier CA test-preparation institute, J. K. Shah Classes.

Company Contact:	Investor Relations:
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	Abhishek.bhatt3@in.ey.com
	Mahalakshmi.venkatachalam@in.ey.com

Visit us at www.verandalearning.com | CIN L74999TN2018PLC125880

DISCLAIMER:

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Veranda Learning Solutions Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



Veranda Learning Solutions

Affordability | High-quality Content | Outcome-oriented Approach

Investor Presentation | November 2024



Safe Harbor

- This presentation and the following discussion may contain “forward looking statements” by Veranda Learning Solutions Limited (“Veranda Learning” or the Company) that are not historical in nature. These forward looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Veranda Learning about the business, industry and markets in which Veranda Learning operates.
- These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Veranda Learning’s control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward looking statements.
- Such statements are not, and should not be construed, as a representation as to future performance or achievements of Veranda Learning. In particular, such statements should not be regarded as a projection of future performance of Veranda Learning. It should be noted that the actual performance or achievements of Veranda Learning may vary significantly from such statements.

Agenda

01 | Result Highlights

02 | Company Overview

03 | Veranda's Ecosystem

04 | Growth Drivers

05 | Financial Highlights

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Q2 & H1FY25 Performance

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MARCHING TOWARDS GROWTH

Reported Strong EBITDA Growth of 81.54% (YOY)

EBITDA Trend (Rs. in Cr)



Q2 FY25 Performance Highlights



40.91%
YoY

Total Income

Total Income for Q2FY25 stood at Rs. 140.45 crores compared to Rs. 100.27 crores in Q2FY24



Positive

EBITDA

Reported positive EBITDA of Rs. 30.40 crores compared to Rs. 16.75 crores in Q2FY24



58,936

Students Trained

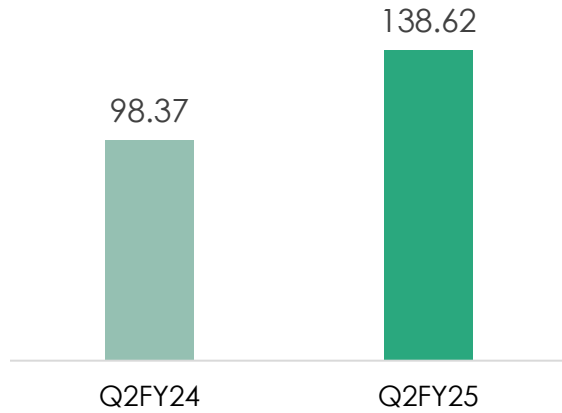
The Total number of students trained by the Veranda Group for Q2FY25 stood at **58,936**

Key Financial & Business Highlights – Q2 & H1 FY25

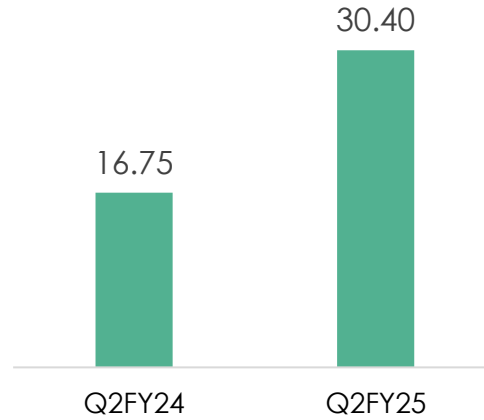
All figures (in Rs. Cr)

Q2 FY 25

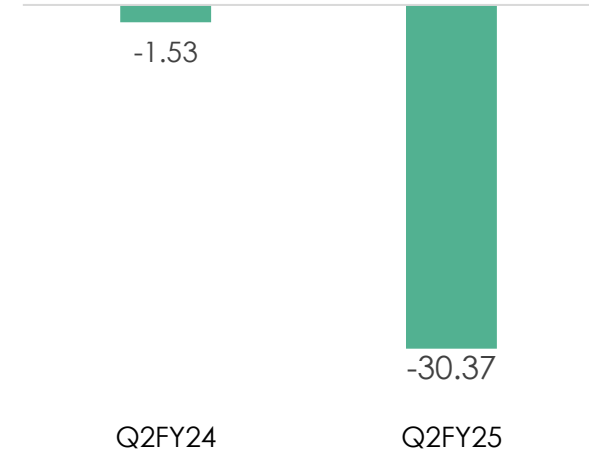
Revenue from Operations



EBITDA

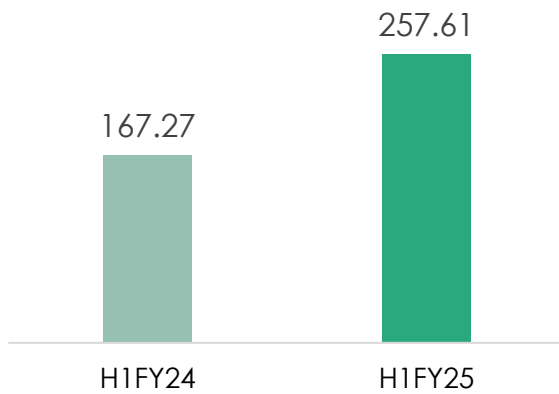


PAT

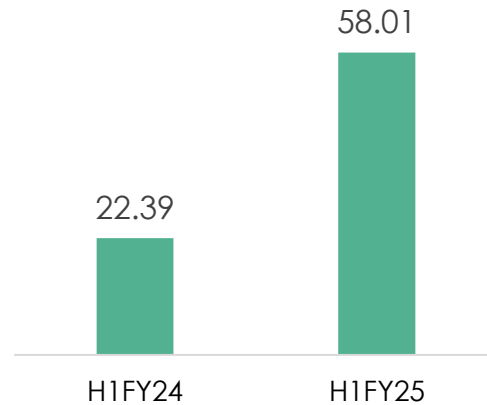


H1 FY 25

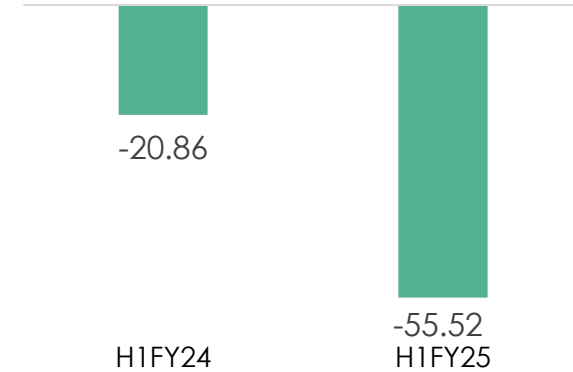
Revenue from Operations



EBITDA



PAT



From the Chairman's Desk



Commenting on the results, Mr. Kalpathi. S. Suresh, Executive Director and Chairman, Veranda Learning Solutions, said *"I am pleased to announce that Veranda Learning made remarkable progress in Q2FY25, demonstrating the resilience of our core verticals. Leveraging the strong start from Q1, we focused on expanding our academic footprint and have successfully executed a series of high-impact initiatives that continue to drive our growth momentum.*

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Veranda Company Overview

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Veranda Learning – Empowers from learning to leading

Veranda Learning Solutions is engaged in the business of offering diversified and integrated learning solutions in online, offline hybrid and offline blended formats to students, aspirants, and graduates professionals and corporate employees

KEY STRENGTHS



Strong Leadership:

Promoters have a collective experience of **over 40 years in the education sector** and proven track record of entrepreneurial success



Diversified Offerings:

Provides a wide range of learning solutions through courses including **UPSC, competitive exams courses, professional courses, short term upskilling and reskilling courses** to students and professionals



Presence across Platforms:

Courses offered through **online, offline hybrid, offline blended, campus in campus and online live instructor led learning models in various languages**



Established Strong Brand:

Established a strong presence in **competitive exam-oriented courses like** Banking, SPSC, Insurance, RRB, SSC and CA and created niche education platforms across academic and vocational segments.

15+ States

PRESENCE ACROSS INDIA

5 Mn+

MONTHLY WEBSITE TRAFFIC

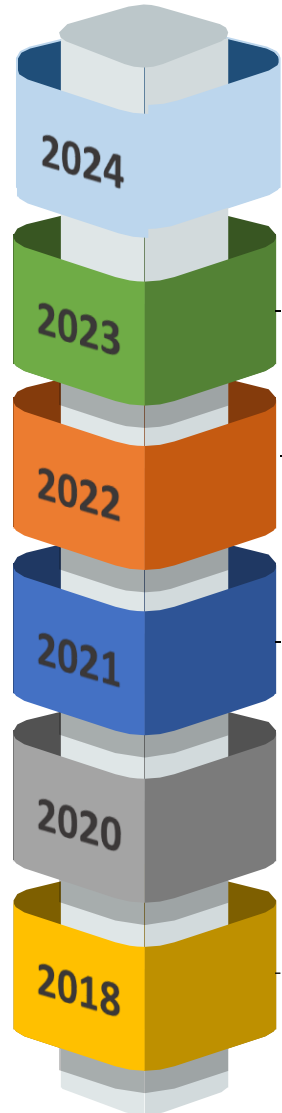
4 Mn+

YOUTUBE SUBSCRIBERS

9+/10

AVERAGE USER RATING

Our Journey so far



Expansion

- **Jan 2023:** Business Transfer Agreement with Chennai Race
- **May 2023:** Announces acquisition of 6 new companies
- **Jul 2023:** Announces partnership with Sridhar CCE and Logic School of management
- **Dec 2023** – Announces to acquire Tapasya

New Launches

- **Jul 2021:** Started CA courses
- **Aug 2021:** Started offering courses for UPSC preparation
- **Sep 2021:** Acquired Edureka, enabling Veranda to establish global footprints

Incorporation

- **Nov 2018:** Company was incorporated with registered office in Chennai

- **Apr 2024** : Promoter share warrants - 20 lakh shares issued to promoters at 70% premium (Rs.307)
- **Mar 2024** : Raises ~INR 425 crs via unlisted NCDs from BPEA credit for repayment of existing loans and acquiring Tapasya

IPO Listing & New Acquisitions

- **Apr 2022:** Company was listed on BSE & NSE at INR 137
- **Oct 2022:** Acquired J. K. Shah Classes

Key Acquisitions

- **Dec 2020:** Acquired Content, brand, education materials through Veranda Race; & thereafter commenced operations
- **Dec 2020:** launched own mobile app comprising all integrated courses

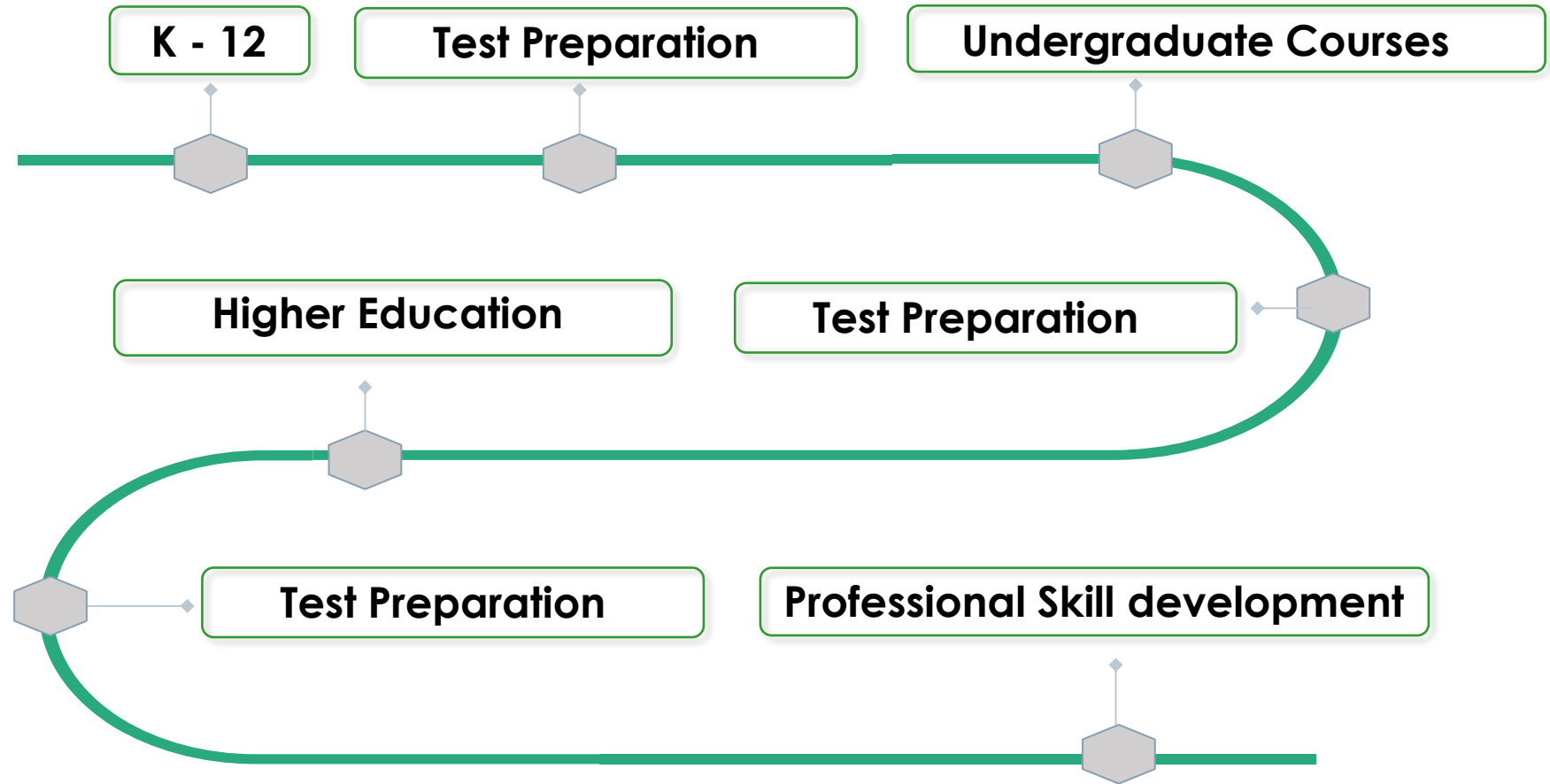
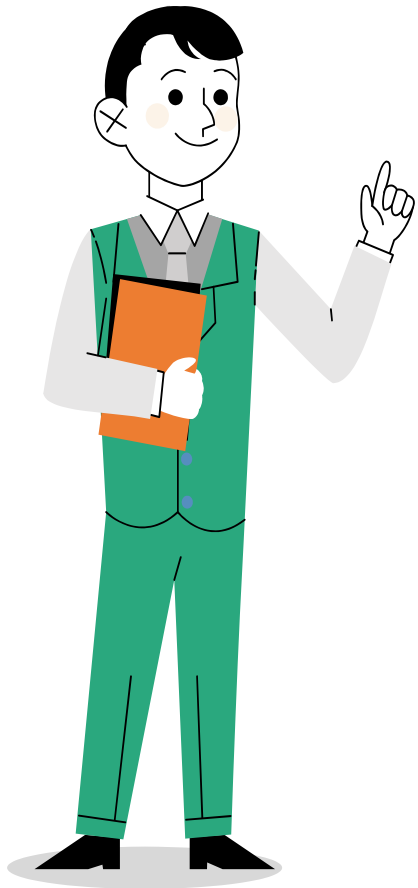
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Veranda's Ecosystem

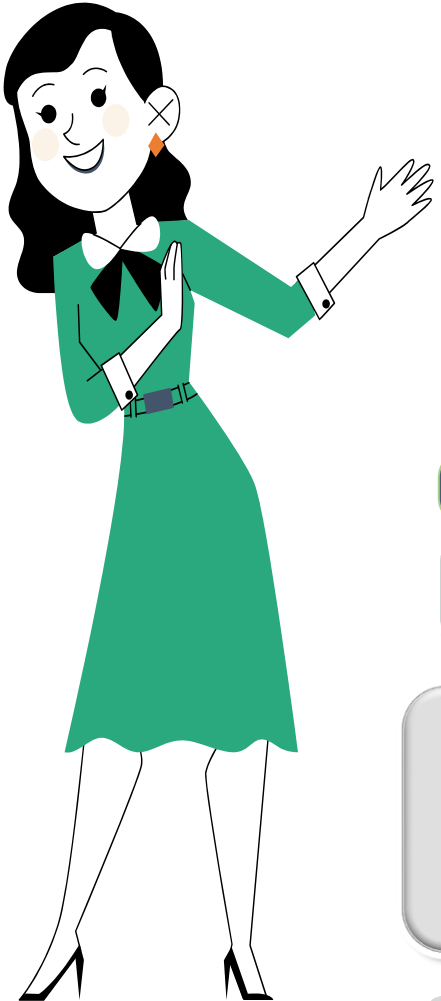


Veranda Learning Empowers – A path to success

COURSES CRAFTED FOR EVERY PATH



Our Business Segments & its offerings



OFFERINGS

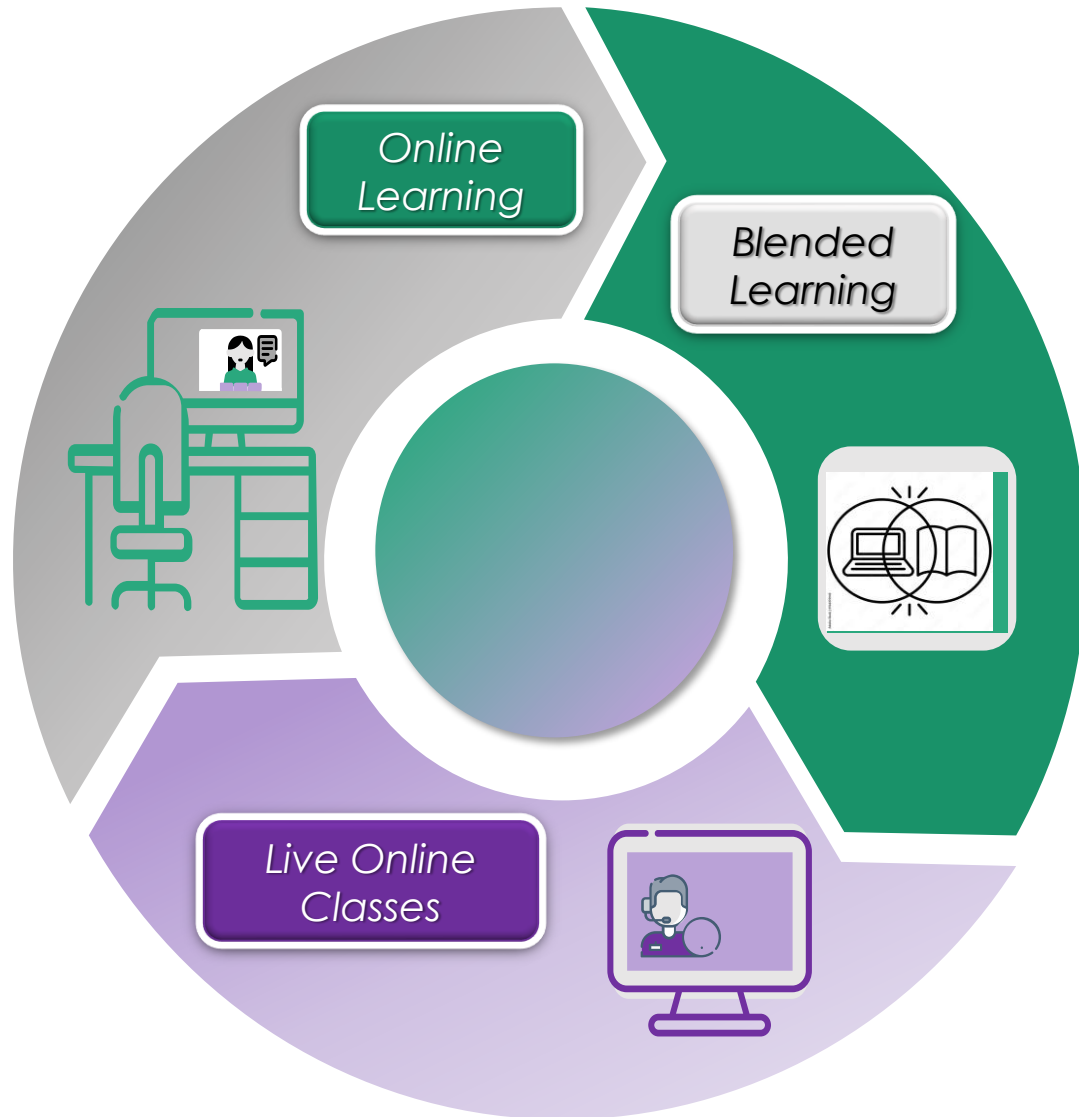
**Veranda K – 12
&
Higher Education**

**Dedicated coaching
for CA, ACCA,
CMA, CFA and other
foreign commerce
courses**

**Specialised coaching
for various competitive
& civil services exams
(PSC, SSC, RRB, TNPSC,
KPSC, Banking)**

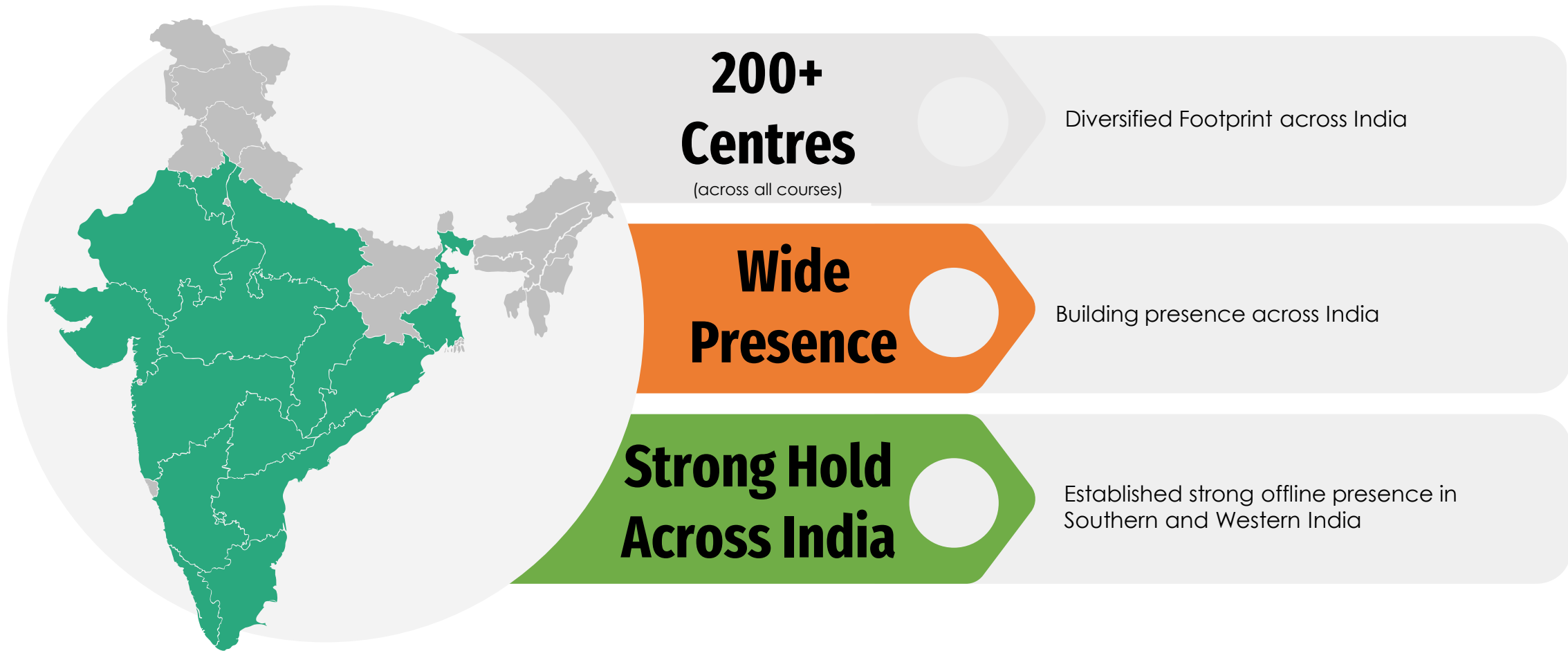
**Skill Training & Internships,
Upskilling Courses,
Recruitment Training in the
BFSI sector**

Effective Delivery Models & its Strong Brand Presence



- 
High Quality Education
- 
Efficient Recruitment & Training
- 
Personalised Learning
- 
Strategic Partnerships
- 
Innovative Technology Integration
- 
Scalable and Efficient Business Model

Veranda Learning – Coaching centres across India



Proficient Team to drive the business



Kalpathi S Suresh
Chairman &
Executive Director

- More than a decade of experience in the Education industry
- **Founded SSI** in 1991, providing software education and IT training; key milestones include listing on NSE and BSE, formed a JV with NASDAQ, acquired Albion Orion Company LLC and acquired controlling stake in Aptech Limited
- **Founded AGS Entertainment** in 2003, a production house and later ventured into film exhibition via AGS Cinemas
- **Founded Kalpathi Investments** in 2007, a NBFC which invests in various ventures
- Awarded the 'Outstanding Entrepreneur of the Year' in 1999 by Ernst & Young, India
- Bachelor's degree of Technology in Electrical Engineering, Master's Degree in Electrical Engineering



Kalpathi S Aghoram
Non-Executive Director

- Bachelor's degree in Commerce
- A decade of experience in finance, education, IT, entertainment
- Previously associated with TNCA and BCCI



Kalpathi S Ganesh
Non-Executive Director

- Bachelor's degree in Applied Sciences, Master 's degree in Software Systems
- A decade of experience in finance, education, IT, entertainment



Kalpathi Aghoram Archana
Non-Executive Director

- Master's degree in Computer Science
- Director of AGS Cinemas; Executive producer of AGS Entertainment

Prominent Board Members



S. Lakshminarayanan
Independent Director

- Former CFO in IT education/software and Finance Director in facility management with over 30 years in finance, audit, and corporate taxation
- Fellow Chartered Accountant, Associate Company Secretary, and Cost & Management Accountant



Revathi S. Raghunathan
Independent Director

- Chartered Accountant and Insolvency Professional, registered with the Insolvency and Bankruptcy Board of India
- Certified in Forensic Accounting and Fraud Detection by ICAI and a Certified Information Systems Auditor (ISACA)



P.B. Srinivasan
Independent Director

- Partner at P. B. Vijayaraghavan & Co., overseeing audits for listed companies, public sector firms, banks, and large non-profits for 20+ years
- Contributed to ICAI's SIRC Study Group for 'Branch Audit of Banks – An Approach



Prof. Jitendra Kantilal Shah
Non-Executive Director

- Experienced and Pioneer leader in education for over 40 years
- JK Shah Classes, led by him, has effectively trained numerous candidates for CA, CS, CMA, and CFA certifications, influencing the careers of thousands of professionals throughout India



Prof. Ashok Misra
Independent Director

- Professor at Indian Institute of Science (IISc), Bengaluru. Served on the boards of esteemed institutions like IIT Roorkee and IIT Delhi
- Held various board positions in major companies, including Reliance Industries Limited & National Thermal Power Corporation (NTPC) and continues to serve on the board of Kirloskar Electric



N. Alamelu
Independent Director

- Experienced and Qualified Associate Cost and Management Accountant and Associate Company Secretary & a Member of the Institute of Chartered Accountants of India (ICAI)
- Certified in IFRS by ACCA Global, UK & holds a Post Graduate Diploma in International Business

Veranda Learning – Key Team Members (1/2)



Saradha Govindarajan
Chief Financial Officer

- 15+ years of experience in the areas of Finance, Strategy and Operations
- Previously led Qube Cinemas and Dr. Agarwal's Eye Hospital as CFO & SVP, Strategy & Operations
- BE from College of Engineering, Guindy and MBA from XLRI, Jamshedpur



Aditya Malik
Chief Operating Officer

- Formerly served as the CEO – Veranda Higher Ed
- MBA with a work experience of 28 years & Education experience of 8 years
- Previously worked with ANZ Grindlays, Bank Of America, American Express, GE, Talently



Pravin Menon
Chief Marketing Officer

- 26+ years of experience in marketing in EdTech, Media and Publishing businesses
- Previously worked with Worldwide Media, Vikatan, Bennet Coleman & Network Digitech
- Bachelor's degree from University of Mumbai



Rajesh Pankaj
Chief Program Officer

- 30+ years of industry experience spanning technology, education & content development
- Previously worked with Pearson, MPS, HCL TalentCare, Everon Education and Hurix
- B.Sc in Chemistry from Mahatma Gandhi University and PG Diploma from NIIT



Venkatesh K
Chief Delivery Officer

- 25+ years of experience in Strategy and execution
- Previously worked with SSI, e4e, TCS, Primex and Wellcorp at senior management roles
- Executive MBA from IIM-B and is a Certified Corporate Director from IOD



Vivek Sapre
Chief Human Resource Officer

- 17+ years of experience in leadership role in HR and managerial roles of strategic significance
- Previously worked with NeoGrowth, E&Y and L&T Finance .
- MBA from XLRI Jamshedpur

Veranda Learning – Key Team Members (2/2)



Bharat Seeman

CEO, Veranda
IAS Ex-founder,
Veranda Race

- 10+ years of experience in business leadership
- Master's degree in Technology from Anna University



Santhoshkumar P

CEO, Veranda Race

- 7+ years of experience in operations management at Veranda RACE
- MBA from Illinois Tech Stuart School of Business and Master's degree from Great Lakes Institute of Management



K. Subramanyam

CEO, Veranda k-12

- 15+ years of experience in setting up & managing k-12 school operations
- Previously worked with School of management for Pearson India & The premia Academy, Hyderabad



Pooja Shah

Joint COO, JKSC

- Education enthusiast focused on disrupting hybrid educational spaces
- Before JK Shah, began her journey as an Articled Assistant at Arvind H Shah & Co
- B.Com in Accounting & Finance from University of Mumbai and member of the ICAI



Vishal Shah

Joint COO, JKSC

- 7+ years of experience in managing business development & operations and lead generation functions
- Heads the online coaching vertical at JK Shah Classes
- B.Com from NMIMS and member of the ICAI



Muppala Sreedhar

Chairman- Tapasya
Educational Institutions

- Vice Chairman ICAI Board of studies
- Deputy Convenor of the Digital Re-engineering & Transformation Directorate
- Human Resources Directorate of ICAI

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Veranda Growth Strategy

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Veranda Learning – Growth Strategy

TRACK RECORD – FY 24

IN-ORGANIC STRATEGIES

New Courses and Offering

- ✓ Attuned to the evolving demands of learners and job market, constantly diversify range of courses
- ✓ Proactive approach to identify emerging disciplines and skills, and design courses to meet needs of learners for rewarding career opportunities

Strengthen Focus on B2C and B2B Spectrum

- ✓ Holistic approach by catering to both individual learners (B2C) and corporate clients (B2B)
- ✓ Provide tailored learning solutions to businesses to help them upskill their employees/students and enhance their workforce's capabilities

Content Expansion and Publishing

- ✓ Content expansion and publishing hold a pivotal role within strategic priorities, and invest in relevant initiatives that support this.

ORGANIC STRATEGIES

Strategic Acquisitions

- ✓ Committed to identifying and seizing strategic acquisition opportunities
- ✓ Acquiring complementary educational platforms, content providers, and technology companies
- ✓ Aims to enrich offerings and expand customer reach

Geographic Expansion through Preferred Delivery Centres (PDCs)

- ✓ Recognises the importance of catering to regional preferences and diverse learning needs thus established Preferred Delivery Centres (PDCs) in strategic locations
- ✓ These physical hubs facilitate the integration of localised content and teaching methodologies, ensuring

6,93,874

TOTAL NO. OF LEARNERS

1,58,407

INDIVIDUAL LEARNERS (B2C)

117

CORPORATE CLIENTS (B2B)

200+

PDCs ACROSS STATES

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Industry Growth Drivers

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Geographical Segmentation - Global



Region	Market Size (2021)	Market Size (2027)	Growth Rate CAGR (2021-27)
Asia Pacific Countries (APAC)	\$107.63 BN	\$277.39 BN	17.09%
North America	\$52.62 BN	\$109.27 BN	12.95%
Europe	\$39.62 BN	\$92.26 BN	15.13%
Latin America	\$29.68 BN	\$72.95 BN	16.17%
Middle East & Africa	\$25.25 BN	\$53.52 BN	13.34%

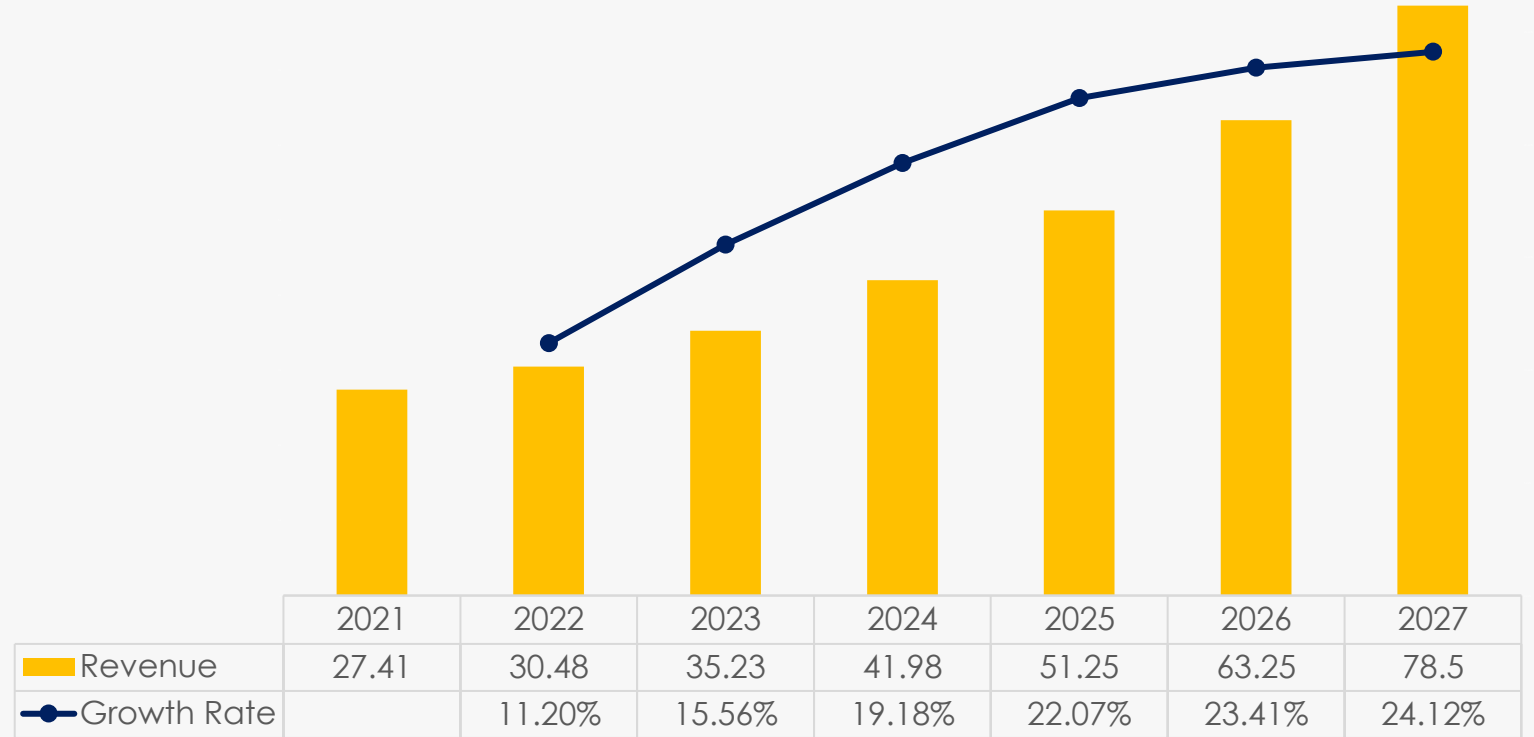
Indian Ed-tech Sector – Market Size

Growth Rate

**19.17%
CAGR**

(2021-2027)

Edtech Market in India 2021–2027 (\$ billion)



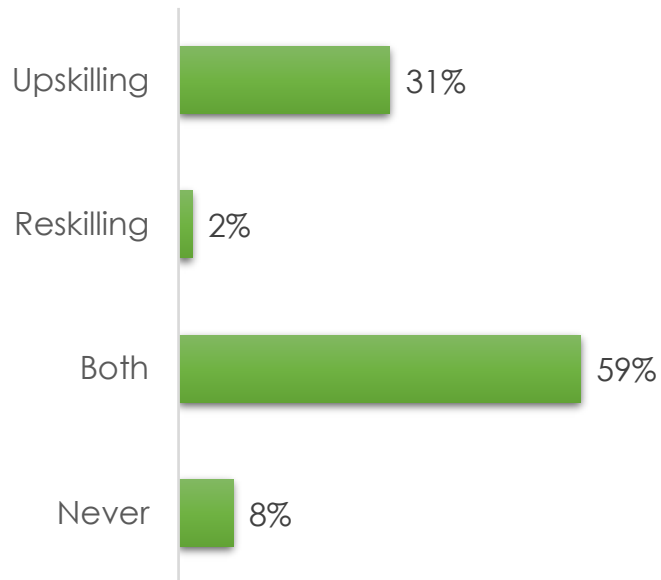
Indian Sector – Boom for Upskilling & Reskilling Courses

Upskilling and Reskilling – A budding requirement

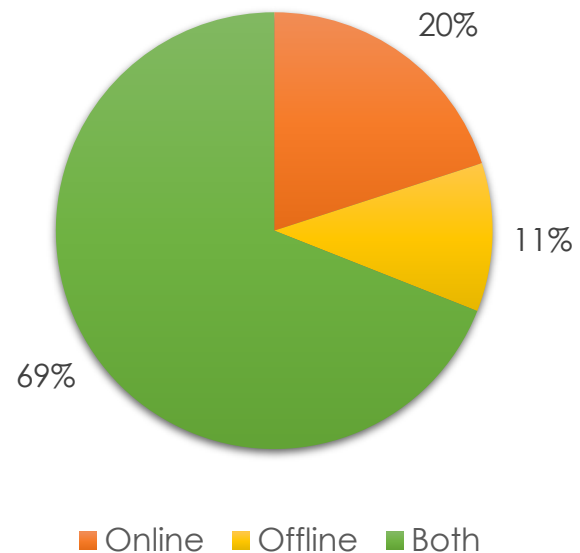
A McKinsey global survey in February 2020 found that 9 in 10 executives and managers are either already facing skills gaps in their organizations or expect gaps to develop within the next 5 years

KEY SURVEY RESPONSES

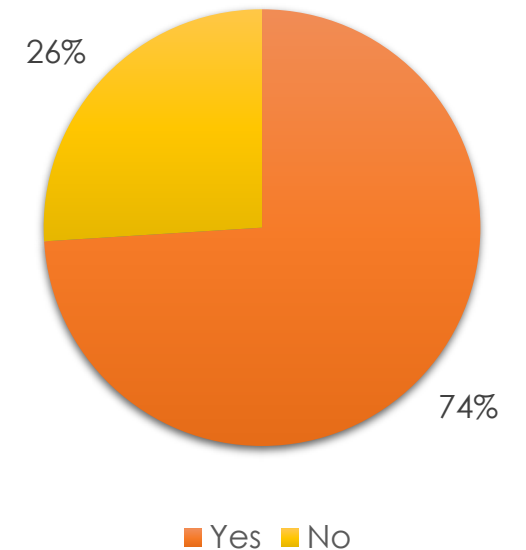
HR providing employees with Upskilling & Reskilling Training



Model of employees receiving Upskilling & Reskilling Training



Employees prefer to work with company providing Upskilling & Reskilling Training



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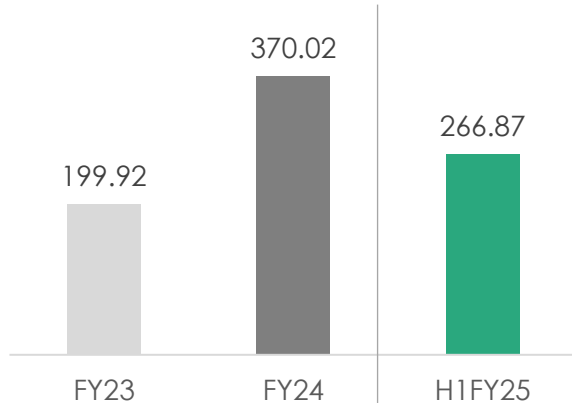
Financial Performance

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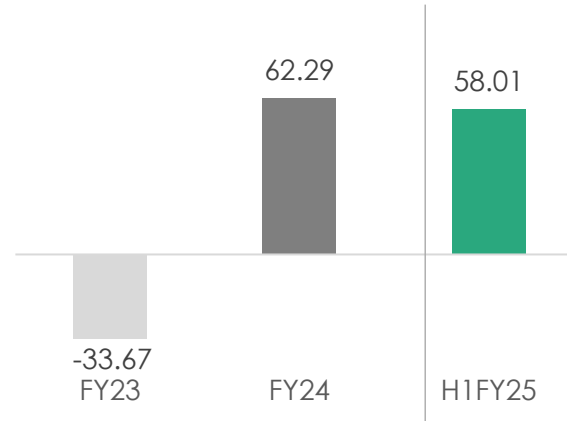
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Financial Highlights

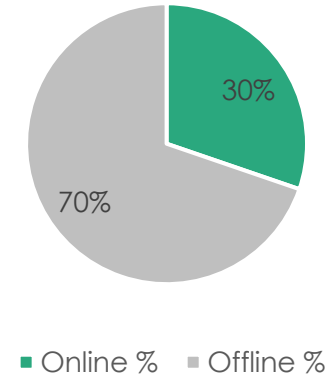
Total Income (Rs. Crores)



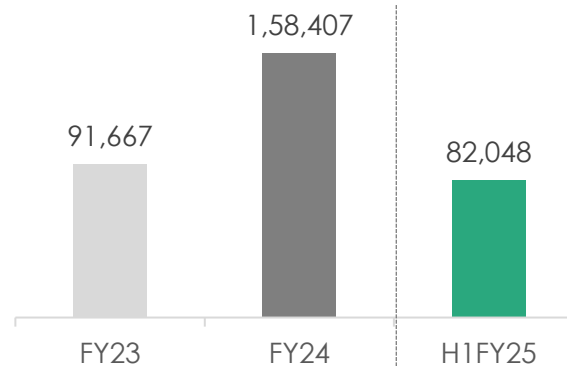
EBITDA (Rs. Crores)



Revenue Break-up (H1FY25)



Enrolments – B2C





Veranda

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Let's Connect



Building a better
working world

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